

JABON INTERNATIONAL CO., LTD. AND SUBSIDIARIES  
CONSOLIDATED BALANCE SHEETS  
(In Thousands of New Taiwan Dollars)

ASSETS	31-Mar-14		31-Dec-13		31-Mar-13		LIABILITIES AND EQUITY	31-Mar-14		31-Dec-13		31-Mar-13			
	Amount	%	Amount	%	Amount	%		Amount	%	Amount	%	Amount	%		
<b>CURRENT ASSETS</b>													<b>CURRENT LIABILITIES</b>		
1100	Cash and cash equivalents	402,230	22	463,541	25	334,899	16	2100	Short-term borrowings	249,107	14	267,731	14	309,570	15
1150	Notes receivable	8,966	-	7,165	-	2,417	-	2110	Short-term bills payable	39,942	2	49,955	3	59,893	3
1170	Accounts receivable	294,070	16	335,553	18	614,345	29	2150	Notes payable to unrelated	5,058	-	5,479	-	41,451	2
1147	Debt investments with no active market - current	-	-	-	0	200,000	9	2170	Trade payables to unrelated parties	265,433	14	277,172	15	487,557	23
1200	Other receivables	15,003	1	13,340	1	6,218	-	2200	Other payables	65,673	4	77,593	4	88,104	4
130X	Inventories	261,257	14	254,416	13	274,073	13	2230	Current tax liabilities	3,508	-	566	-	8,771	-
1410	Prepayments	47,600	3	40,916	2	39,732	2	2311	Sales revenue received in	45,379	2	31,668	2	20,817	1
1470	Other current assets	833	-	929	-	547	-	2311	Current portion of long-term borrowings and bonds payable	900	-	900	-	-	-
11XX	<b>Total current assets</b>	<u>1,029,959</u>	<u>56</u>	<u>1,115,860</u>	<u>59</u>	<u>#####</u>	<u>69</u>	2399	Other current liabilities	<u>121,932</u>	<u>7</u>	<u>122,591</u>	<u>6</u>	<u>4,684</u>	<u>-</u>
								21XX	<b>Total current liabilities</b>	<u>796,932</u>	<u>43</u>	<u>833,655</u>	<u>44</u>	<u>1,020,847</u>	<u>48</u>
<b>NON-CURRENT ASSETS</b>													<b>NON-CURRENT LIABILITIES</b>		
1523	Financial assets at fair value through profit or loss - non-current	19,426	1	17,879	1	3,583	-	2500	Financial liabilities at fair value through profit or loss - non-	1,685	-	1,432	-	1,119	-
1600	Property, plant and equipment	617,266	33	634,089	33	545,114	26	2530	Bonds payable	155,335	9	154,484	8	272,719	13
1805	Goodwill	2,898	-	2,898	-	2,898	-	2540	Long-term borrowings	2,925	-	3,150	-	-	-
1840	Deferred tax assets	20,961	1	17,664	1	22,537	1	2570	Deferred tax liabilities	5,858	-	5,667	1	6,419	-
1915	Property, plant and equipment	50,379	3	45,769	2	64,299	3	2640	Accrued pension liabilities	4,743	-	4,719	-	5,380	-
1920	Refundable deposits	12,477	1	13,193	1	11,129	1	2645	Deposits received	-	-	-	-	9,390	1
1985	Long-term prepayments for lease	40,936	2	-	-	10,273	-	25XX	Total non-current liabilities	<u>170,546</u>	<u>9</u>	<u>169,452</u>	<u>9</u>	<u>295,027</u>	<u>14</u>
1990	Non-current assets held for sale	49,843	3	50,036	3	-	-								
15XX	<b>Total non-current assets</b>	<u>814,186</u>	<u>44</u>	<u>781,528</u>	<u>41</u>	<u>659,833</u>	<u>31</u>		<b>Total liabilities</b>	<u>967,478</u>	<u>52</u>	<u>1,003,107</u>	<u>53</u>	<u>#####</u>	<u>62</u>
													<b>EQUITY ATTRIBUTABLE TO OWNERS OF THE</b>		
													<b>Share capital</b>		
3110	Ordinary shares	518,670	28	518,670	28	480,074	22								
3200	Capital surplus	309,640	17	309,640	16	235,280	11								
													<b>Retain earnings</b>		
3310	Legal reserve	25,087	2	25,087	1	23,414	1								
3320	Special reserve	14,259	1	14,259	1	14,259	1								
3350	Unappropriated earnings	(13,335)	(1)	1,235	-	42,293	2								
3300	<b>Total retain earnings</b>	<u>26,011</u>	<u>2</u>	<u>40,581</u>	<u>2</u>	<u>79,966</u>	<u>4</u>								
3400	<b>Other equity</b>	<u>5,558</u>	<u>0</u>	<u>5,070</u>	<u>0</u>	<u>(3,674)</u>	<u>0</u>								
31XX	<b>Total equity attributable to owners of the Company</b>	<u>859,879</u>	<u>47</u>	<u>873,961</u>	<u>46</u>	<u>791,646</u>	<u>37</u>								
36XX	<b>NON-CONTROLLING INTERESTS</b>	<u>16,788</u>	<u>1</u>	<u>20,320</u>	<u>1</u>	<u>24,544</u>	<u>1</u>								
3XX	<b>Total equity</b>	<u>876,667</u>	<u>48</u>	<u>894,281</u>	<u>47</u>	<u>816,190</u>	<u>38</u>								
1XX	<b>TOTAL</b>	<u>1,844,145</u>	<u>100</u>	<u>1,897,388</u>	<u>100</u>	<u>#####</u>	<u>100</u>	<b>TOTAL</b>	<u>1,844,145</u>	<u>100</u>	<u>1,897,388</u>	<u>100</u>	<u>#####</u>	<u>100</u>	

JABON INTERNATIONAL CO., LTD. AND SUBSIDIARIES  
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME  
(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

		For the Year Ended Mar 31			
		2014		2013	
		Amount	%	Amount	%
4100	<b>OPERATING REVENUE</b>	368,255	100	573,625	100
5110	<b>OPERATING COSTS</b>	(337,341)	(92)	(511,956)	(89)
5900	<b>GROSS PROFIT</b>	30,914	8	61,669	11
<b>OPERATING EXPENSES</b>					
6100	Selling and marketing expenses	(11,699)	(3)	(10,764)	(2)
6200	General and administrative expenses	(36,668)	(10)	(34,433)	(6)
6300	Research and development expenses	(9,873)	(3)	(3,071)	(1)
6000	<b>Total operating expenses</b>	(58,240)	(16)	(48,268)	(9)
6900	<b>PROFIT (LOSS) FROM OPERATIONS</b>	(27,326)	(8)	13,401	2
<b>NON-OPERATING INCOME AND EXPENSES</b>					
7010	Other income	577	0	317	0
7020	Other gains and losses	11,878	3	17,244	3
7050	Finance costs	(2,348)	0	(3,852)	0
7000	<b>Total non-operating income and expenses</b>	10,107	3	13,709	3
7900	<b>PROFIT BEFORE INCOME TAX FROM CONTINUING OPERATIONS</b>	(17,219)	(5)	27,110	5
7950	<b>INCOME TAX EXPENSE (BENEFIT)</b>	(883)	0	(3,427)	(1)
8000	<b>NET PROFIT FROM CONTINUING OPERATIONS</b>	(18,102)	(5)	23,683	4
8200	<b>NET PROFIT FOR THE YEAR</b>	(18,102)	(5)	23,683	4
<b>OTHER COMPREHENSIVE INCOME</b>					
8310	Exchange differences on translating foreign operations	(1,277)	-	9,748	1
8325	Unrealized gain (loss) on available-for-sale financial assets	1,548	-	(938)	-
8360	Share of other comprehensive income of associates and joint ventures	0	-	0	-
8399	Income tax relating to components of other comprehensive	217	-	(1,497)	-
8300	Other comprehensive income for the year, net of income	488	0	7,313	1
8500	<b>TOTAL COMPREHENSIVE INCOME FOR THE</b>	(17,614)	(5)	30,996	5
<b>NET PROFIT ATTRIBUTABLE TO:</b>					
8610	Owner of the Company	(14,570)	(4)	20,658	4
8620	NON-CONTROLLING INTERESTS	(3,532)	(1)	3,025	0
8600		(18,102)	(5)	23,683	4
<b>TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE</b>					
8710	Owner of the Company	(14,082)	(4)	27,971	5
8720	NON-CONTROLLING INTERESTS	(3,532)	(1)	3,025	0
8700		(17,614)	(5)	30,996	5
<b>EARNINGS PER SHARE</b>					
9750	Basic	(0.28)		0.47	
9850	Diluted	(0.28)		0.40	